



Symbol or Keyword(s)

- MARKETS
- NEWS
- ANALYSIS
- STOCK PICKS
- PORTFOLIOS
- WATCHLISTS
- TOP / FLOP
- SCREENERS
- TOOLS

World E



- FTSE 100
- DAX
- CAC 40
- SMI
- EURO STOXX 50
- S&P 500
- DOW JONES
- NASDAQ
- MSCI China
- NIKKEI
- MSCI Europe
- MSCI World

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D'AMICO INTERNATIONAL SHIPPING S.A. (DIS)

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<p>Real-time Estimate - 12/08 10:00:00 am</p> <p>0.0950 EUR -1.14%</p>	<p>12/07 D'AMICO INTERNATIONAL SHIPPING S A : DIS_Announces the sale of MT High ... PU</p> <p>11/11 D'Amico International Shipping S.A. Reports Earnings Results for the Third Quarter ... CI</p> <p>11/11 DIS_Publications of the Interim Management Statement as of September 30th 2021... PU</p>
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- Charts
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- Calendar
- Company
- Financials
- Consensus
- Revisions

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- Press Releases
- Official Publications
- Sector news

d'Amico International Shipping S A : DIS_Announces the sale of MT High ValorDecember 07th, 2021

12/07/2021 | 06:52am EST

PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE SALE OF THE MT HIGH VALOR,

GENERATING NET CASH OF APPROXIMATELY US\$ 7.8 MILLION

Luxembourg - December 07th, 2021 - d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the "Company" or "DIS"), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) ("d'Amico Tankers"), signed a memorandum of agreement for the sale of the MT High Valor (the "Vessel"), a 46,975 dwt MR product tanker vessel, built in 2005 by STX, South Korea, for a consideration of US\$ 10.3 million.

This transaction allows d'Amico Tankers to generate at the delivery of the vessel (expected to occur before the end of the current year) around US\$ 7.8 million in cash, net of commissions and the reimbursement of the Vessel's existing bank loan.

As of today, DIS' fleet comprises 38 double-hulled product tankers (MR, Handysize and LR1, of which 20 owned, 10 chartered-in and 8 bareboat chartered-in) with an average age of about 7.4 years for its owned and bareboat chartered-in vessels.

Paolo d'Amico, Chairman and Chief Executive Officer of d'Amico International Shipping, stated:

"I'm glad to report the sale of the MT High Valor, a 2005-built MR vessel, and one the few remaining old ships owned by DIS. Thanks to this deal, DIS will generate approximately US\$ 7.8 million in cash and it will almost complete its strategic fleet renewal plan, which entailed over the last years substantial newbuilding orders and the sale of old tonnage. Following the sale of this ship and of the MT High Venture, whose disposal we recently announced, 81% of our owned and bareboat vessels will be 'Eco',

Financials (USD)

Sales 2021	201 M	Capitalization	132 M
Net income 2021	-33,5 M	EV / Sales 2021	3,30x
Net Debt 2021	530 M	EV / Sales 2022	2,62x
P/E ratio 2021	-4,06x	Nbr of Employees	624
Yield 2021	-	Free-Float	32,9%

[» More Financials](#)

Chart D'AMICO INTERNATIONAL SHIPPING S.A.

Duration : Period :



Pre-r

S&P 500
+0.28%

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My Watchl

- NVIDIA
- TESLA
- APPLE
- PALAN
- INTEL
- VOLKE
- VODAF
- BP PLC
- INTERI
- EASYJ

[» Create yc](#)

Top / Flop

- REACH
- VOLEX
- IG DES
- HILL &
- JPMOR

- GOOCI
- AVON F
- THE GC
- NICHO
- GAMES



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MARKETS

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TOOLS

site, filed with the CSSF, disclosed through the e-market SDIR circuit and stored at Borsa Italiana S.p.A. through the e-marketSTORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately- owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS.MI".

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Attachments

- [Original Link](#)
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Disclaimer

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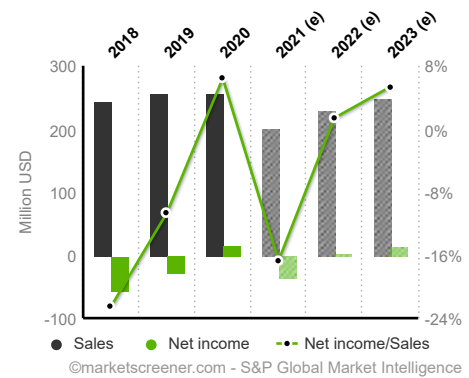
» [Full-screen chart](#)

Technical analysis trends D'AMICO INTERNAZIONALE

	Short Term	Mid-Term	Long Term
Trends	Bearish	Bearish	Neutral

» [Technical analysis](#)

Income Statement Evolution



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Consensus

	Sell	▲	Buy
Mean consensus	OUTPERFORM		
Number of Analysts	3		
Last Close Price	0,11 \$		
Average target price	0,14 \$		
Spread / Average Target	32,6%		

» [Consensus](#)

Financials

» [More Top](#)

Top / Flop

- ALLEG
- MAN G
- KGHM
- THE BE
- ARGEN

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INFINE

SOITEC

UMICO

GAMES

HELLO

Consumer Cyclical

Consumer Non-Cyclicals

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GBP / EUR

GBP / CHF

GBP / RUB

GBP / SEK

GBP / NOK

GBP / DKK

GBP / CAD

GBP / AUD

GBP / CNY

GBP / HKD

GBP / SGD

GBP / JPY

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Commodity

GOLD

WTI

BRENT

SILVER

PLATINUM

» [Commod](#)

Cryptocurr

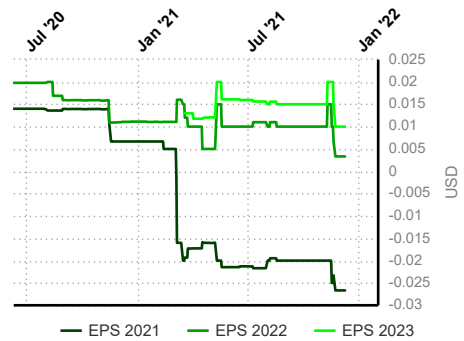


Symbol or Keyword(s)

MARKETS	NEWS	ANALYSIS	STOCK PICKS	PORTFOLIOS	WATCHLISTS	TOP / FLOP	SCREENERS	TOOLS
11/11	DIS_2021	Nine months Results	November 11th, 2021		PU			déc.08
11/09	DIS_	Announces the sale of MT High Venture	November 09th, 2021		PU			BITCOIN
10/26	DIS_	Announces the conclusion of a bareboat contract on MT Cielo di Londra	October 26th, ..		PU			ETHEREUM
07/29	D'amico International Shipping S.A.	Reports Earnings Results for the Second Quarter End..			CI			RIPPLE
07/29	D'AMICO INTERNATIONAL SHIPPING S A	: DIS_Filing and storage H1 2021 Financial report	July 2..		PU			» Cryptocui
07/29	D'AMICO INTERNATIONAL SHIPPING S A	: DIS_Approves amendements to the long-term incentive p..			PU			
07/29	D'AMICO INTERNATIONAL SHIPPING S A	: DIS_2021 First Half Results	July 29th, 2021		PU			

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EPS Revisions



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Managers and Directors

Paolo d'Amico	Chairman & Chief Executive Officer
Antonio Carlos Balestra di Mottola	Chief Financial Officer & Executive Director
Flemming Carlsen	Chief Operating Officer
Massimo Castrogiovanni	Independent Non-Executive Director
Stas Andrzej Jozwiak	Lead Independent Non-Executive Director

» More about the company

Sector and Competitors

	1st jan.	Capi. (M\$)
D'AMICO INTERNATIONAL SH...	5.60%	132
ENBRIDGE INC.	17.64%	76 541
ENTERPRISE PRODUCTS PA...	7.35%	45 956
TC ENERGY CORPORATION	14.07%	45 116
KINDER MORGAN, INC.	18.73%	35 780
THE WILLIAMS COMPANIES, ...	36.26%	33 195

» More Results



Symbol or Keyword(s)

MARKETS
CATEGORIES
 Indexes
 Equities
 Currencies
 Commodities
 Trackers / ETF
 News
 Analysis

NEWS

ANALYSIS

STOCK PICKS

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 Stock screener
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 Investment themes
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-  English (Canada)
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-  Deutsch (Schweiz)
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-  Français (France)
-  Français (Suisse)
-  Italiano
-  Nederlands (Nederland)
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