

PRESS RELEASE

EXECUTED BUY-BACK PROGRAM

Luxembourg - January 27th, 2020 – d'Amico International Shipping S.A. (following "DIS" or the "Company") announces today that during the period between January 20th and January 24th 2020, n. 882,000 own shares (representing the 0.07107% of the outstanding share capital of the Company) were repurchased on the regulated market managed by Borsa Italiana S.p.A. at the average price of Euro 0.1495 and for a total consideration of Euro 131,869.20.

As at January 24th, 2020, d'Amico International Shipping S.A. holds nr. 8,642,027 own shares, representing 0.7% of its outstanding share capital.

The transactions were made and coordinated by an independent equity broker duly engaged for this purpose, Equita SIM S.p.A., in compliance with the Board of Directors resolution of the 13th of November 2019 and under the authorization to purchase own shares approved by DIS Shareholders' Meeting on 20 April 2016 (as reminded by means of a press release issued on the 13th November 2019).

More information about the daily purchases of DIS' treasury shares (ISIN code LU0290697514) can be found below in aggregated form and in details as per Annex A enclosed.

Date	Volume	Average Price (Euro)	Consideration (euro)
20/01/2020	280,000	0.1495	41,860.00
21/01/2020	332,000	0.1501	49,833.20
22/01/2020	270,000	0.1488	40,176.00

From today this press release is available on the Investor Relations section of the Company's website, disclosed through the e-market SDIR circuit, filed with Commission de Surveillance du Secteur Financier (CSSF) and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM (Officially Appointed Mechanism).



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. indirectly controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol 'DIS'.

Investor Relations

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ANNEX A

Date	Volume	Price (Euro)	Time
20/01/2020	17,000	0.1474	10.29
20/01/2020	13,000	0.1474	10.35
20/01/2020	5,000	0.1482	10.53
20/01/2020	55,000	0.1478	10.57
20/01/2020	54,000	0.1490	11.57
20/01/2020	11,400	0.1516	15.26
20/01/2020	15,000	0.1510	16.08
20/01/2020	50,000	0.1510	16.09
20/01/2020	8,449	0.1510	16.57
20/01/2020	12,551	0.1510	17.03
20/01/2020	38,600	0.1506	17.05
Date	Volume	Price (Euro)	Time
21/01/2020	6,900	0.1510	09.07
21/01/2020	50,100	0.1510	09.10
21/01/2020	5,000	0.1510	09.06
21/01/2020	7,600	0.1500	09.27
21/01/2020	32,400	0.1500	09.27
21/01/2020	35,000	0.1494	10.05
21/01/2020	15,000	0.1494	10.09
21/01/2020	13,036	0.1492	10.21
21/01/2020	40,500	0.1496	10.21
21/01/2020	22,576	0.1492	10.25
21/01/2020	9,388	0.1492	10.33
21/01/2020	36,450	0.1494	12.02
21/01/2020	28,050	0.1496	12.47
21/01/2020	3,700	0.1528	17.11
21/01/2020	26,300	0.1528	17.11



Date	Volume	Price (Euro)	Time
22/01/2020	6,000	0.1530	09.09
22/01/2020	7,488	0.1530	09.09
22/01/2020	918	0.1530	09.09
22/01/2020	512	0.1530	09.09
22/01/2020	5,082	0.1530	09.09
22/01/2020	25,000	0.1520	09.15
22/01/2020	25,000	0.1510	09.55
22/01/2020	15,000	0.1486	10.05
22/01/2020	30,000	0.1480	10.06
22/01/2020	9,000	0.1480	10.07
22/01/2020	9,427	0.1488	12.17
22/01/2020	5,073	0.1488	12.22
22/01/2020	4,821	0.1488	13.07
22/01/2020	25,679	0.1488	13.07
22/01/2020	21,000	0.1484	14.09
22/01/2020	1,000	0.1480	14.36
22/01/2020	25,000	0.1462	15.48
22/01/2020	29,000	0.1470	15.39
22/01/2020	25,000	0.1470	17.14