

RESULTS OF d'AMICO INTERNATIONAL SHIPPING WARRANTS 2017-2022 - END OF THE THIRD ADDITIONAL EXERCISE PERIOD

Luxembourg – **December 30th, 2019** – d'Amico International Shipping S.A. (herein after "DIS") announces that the third additional exercise period of the "d'Amico International Shipping Warrants 2017 – 2022" (the "Warrants"), ISIN code LU1588548724, has ended on 27 December (the "Third Additional Exercise Period").

During this Third Additional Exercise Period no. 350 Warrants were exercised at the price of Euro 0.341 per ordinary share, resulting in the subscription of n. 350 Warrant Shares, – on the basis of a ratio of one (1) Warrant Share, for each one (1) Warrant exercised – admitted to trading on the MTA market of Borsa Italiana SpA, without nominal value and with the same rights (including that to dividends) and features as DIS' ordinary shares outstanding (the "Warrant Shares").

Following such subscription, DIS' share capital will amount to US\$ 62,051,623.70 represented by 1,241,032,474 ordinary shares without nominal value.

In accordance with the Terms and Conditions of the Warrants, the Warrant Shares will be issued today, making them available to those Warrant holders who validly exercised their Warrants, through the settlement system operated by Clearstream Luxembourg/Euroclear.

The ISIN code of the Warrant Shares will be LU0290697514, the same ISIN code as for DIS' ordinary shares already outstanding. DIS' current capital increase is expected to be resolved today by the relevant corporate body.

The Terms and Conditions of the Warrants are available on the Company's website, www.damicointernationalshipping.com, in the 2017 capital increase section as an attachment to the prospectus dated the 18th of April 2017.

From today, also this press release is available on the Investor Relations section of DIS' website, disclosed by the e-market SDIR circuit and stored at Borsa Italiana S.p.A, using the e-market STORAGE system and at Société de la Bourse de Luxembourg in its quality of DIS' Officially Appointed Mechanism (OAM). This press release is also filed with the Commission de Surveillance du Secteur Financier (CSSF).



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. indirectly controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol 'DIS'.

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