



PRESS RELEASE

ANNOUNCEMENT OF CHANGES IN THE SHARE CAPITAL

Luxembourg, 24 April 2019 - d'Amico International Shipping S.A. ("**DIS**" or "**Company**") announces the new issued share capital (fully subscribed and paid), duly registered by notarial deed executed today, following the subscription during the private placement (the "**Private Placement**") of 16,004,820 new shares, ISIN code LU0290697514 (the "**New Shares**") through the exercise of the relevant preferential subscription rights, not subscribed during the offering by the Company with preferential subscription rights of the New Shares in the period from 25 March 2019 to 16 April 2019.

It is reminded that the above mentioned transaction arises from the DIS board of directors' resolutions of 20 March and 24 April 2019 (duly disclosed by means of press release on the same dates), this latter deciding to amend the ending date of the Private Placement initially set on May 17th 2019.

In particular, the Company's board of directors exercised the powers delegated by the extraordinary general meeting of shareholders of 11 March 2019, that approved amongst other matters: to set the authorized corporate capital of the Company, including the issued share capital, at a total amount of USD 87,500,000 divided into 1,750,000,000 shares with no nominal value; and to renew, with immediate effect and for a period of five years, the authorization of the board of directors to increase the capital, in one or several tranches, within the limits of the amended authorized capital, as well as the authorization of the board of directors to limit or cancel, in full or partially, the preferential subscription rights of existing shareholders.



d'Amico
INTERNATIONAL SHIPPING S.A.

TABLE 1

	<i>Current share capital</i>			<i>Previous share capital</i>		
	<i>USD</i>	<i>No. of shares</i>	<i>Unit Value</i>	<i>USD</i>	<i>No. of shares</i>	<i>Unit value</i>
Total of which:	62,051,446.25	1,241,028,925	Without par value	61,251,205.25	1,225,024,105	Without par value
Ordinary shares (regular entitlement: 01.01.2018) current coupon number: N.A.	62,051,446.25	1,241,028,925	Without par value	61,251,205.25	1,225,024,105	Without par value

The notarial deed registering the capital increase and the new Articles of Associations were disclosed using the e-market SDIR system and are stored at Borsa Italiana S.p.A. through the e-market STORAGE circuit.

Both documents are also available to the public at the Company's registered office and on the Company's website, respectively in the "2019 Capital Increase" area of the "Investor Relations" section and in the "Corporate Governance" section.

The new Articles of Association were also sent to Commissione Nazionale per le Società e la Borsa (CONSOB) and, with the marked amendments to article 5, to Borsa Italiana S.p.A.

From today also this press release is available on the "2019 Capital Increase" area of the "Investor Relations" section of the Company's website, disclosed through the e-market SDIR circuit, filed with Commission de Surveillance du Secteur Financier (CSSF) and stored both at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.