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PRESS RELEASE

THE BOARD OF DIRECTORS OF D'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES
THE AMENDMENT OF THE ENDING DATE FOR THE PRIVATE PLACEMENT, THE PRIVATE
PLACEMENT RESULTS AND FINAL RESULTS OF RIGHTS ISSUE.

CAPITAL INCREASE 100% SUBSCRIBED AND GROSS PROCEEDS OF THE OFFERING EQUAL TO
THE USD EQUIVALENT OF EUR 44 MILLION

Luxembourg, 24 April 2019 – the Board of Directors of d'Amico International Shipping S.A. (the "**Company**" or "**DIS**"), following to its offering of up to 587,270,900 new shares (the "**New Shares**") with preferential subscription rights announces the ending, as of today, of the private placement period for the unsubscribed New Shares (the "**Private Placement**") initially set on May 17th, as announced in the press release of April 16th, 2019 available on the Investor Relations section of the Company's website, in the area dedicated to the 2019 capital increase.

During the Private Placement 16,004,820 New Shares have been subscribed (representing an additional capital increase - including share premium - amounting to the USD equivalent of EUR 1,200,361.50).

The take up at the Private Placement, together with the take up of approximately 97.3% during the rights subscription period which started on 25 March 2019 and ended on 16 April 2019, represents a total take up of 100% for the rights issue offering as a whole.

Following the completion of the Private Placement, the Company's share capital amounts now to USD 62,051,446.25 divided into 1,241,028,925 shares with no nominal value. The new composition will be communicated in accordance with the applicable laws and regulations.

From today, this press release is available on the Investor Relations section of the Company's website in the area reserved to the 2019 capital increase, disclosed through the e-market SDIR circuit, filed with Commission de Surveillance du Secteur Financier (CSSF) and stored both at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. through the OAM filing system.



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its controlled subsidiary namely d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

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