



*d'Amico*  
INTERNATIONAL SHIPPING S.A.

**PRESS RELEASE**

**ANNOUNCEMENT OF CHANGES IN THE SHARE CAPITAL**

**Luxembourg – 24 May, 2017** - d'Amico International Shipping S.A. (“DIS” or “Company”) announces today the new issued share capital, duly registered by notarial deed executed today, following the subscription during the private placement (the “**Private Placement**”) of all the remaining 1,093,325 new shares of the Company (the “**New Shares**”) - with 1,093,325 warrants issued simultaneously (the “**Warrants**”) - not subscribed during the offering by the Company with preferential subscription rights of the New Shares with Warrants (the “**Rights Offering**”) in the period from 24 April 2017 to 18 May 2017 (the “**Rights Subscription Period**”).

It is reminded that the above mentioned transaction arises from the Extraordinary General Meeting of DIS dated 03 March 2017 and the Board of Director resolution of 18 April 2017. With the former, Extraordinary General Meeting of DIS - as announced by means of press release on the same date - resolved, amongst other matters, to set the authorised corporate capital, including the issued share capital, at a total amount of USD 100 million, divided into one billion shares with no nominal value and to renew, for a period of five years the authorisation of the Board of Directors to increase the capital in one or several tranches within the limits of the amended authorised capital, as well as the authorisation of the Board of Directors to limit or cancel, in full or partially, the preferential subscription right of existing shareholders. On 18 April 2017, the Board of Director of DIS, exercising the powers delegated by the Extraordinary General Meeting, resolved, *inter alia*, that in case the preferential subscription rights were only partially exercised during the Rights Offering, the Board of Directors would have placed any New Shares that were not subscribed in the Rights Offering through the Private Placement.

The Company hereby notifies also the new composition of the fully paid-up share capital:

**TABLE 1**

	<i>Current share capital</i>			<i>Previous share capital</i>		
	<i>USD</i>	<i>No. of shares</i>	<i>Unit Value</i>	<i>USD</i>	<i>No. of shares</i>	<i>Unit value</i>
<b>Total of which:</b>	56,876,046.5	568,760,465	Without par value	56,766,714	567,667,140	Without par value
<b>ordinary shares (regular entitlement: 01.01.2017)current coupon number: N.A.</b>	56,876,046.5	568,760,465	Without par value	56,766,714	567,667,140	Without par value



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**TABLE 2**

	<b>Current Number of securities</b>	<b>Previous Number of Securities</b>
<b>Warrants</b>	140,250,109	139,156,784

The notarial deed registering the capital increase and the new Articles of Associations have been disclosed and stored using the e-market SDIR/e-market STORAGE circuit and are available to the public at the Company's registered office and on DIS website.

The notarial deed is available in the "**Investor Relations**" section of the DIS website, in the "**2017 Capital Increase**" area. The new Articles of Association is available in the "**Corporate Governance**" area of the Dis web site.

The latter have been also filed with Commissione Nazionale per le Società e la Borsa (CONSOB) and with Borsa Italiana S.p.A, with the marked amendments to article 5.

From today this press release is available on the Investor Relations section of the Company's website, disclosed through the e-market SDIR circuit, filed with Commission de Surveillance du Secteur Financier (CSSF) and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

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*d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange (ticker symbol "DIS.MI").*

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**d'Amico International Shipping S.A.**

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