

BALLOT PAPER ("FORMULAIRE")

I/We, the undersigned,.....(name
of shareholder) with registered office at/with domicile
at.....the
"Principal"), being the holder of registered shares of

d'Amico International Shipping S.A.

a *société anonyme* governed by the laws of the Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies under section B, number 124.790 and having its registered office at 25 C, boulevard Royal, L-2449 Luxembourg (the "**Company**"),

for the purpose of the annual general meeting of the shareholders of the Company to be held in Luxembourg, on 3 April 2013, at 11 a.m. Luxembourg time (the "**Meeting**"), with the following agenda:

Agenda

- I. *Consideration of the reports of the Company's Board of Directors and auditors ("réviseurs d'entreprises agréés") on the consolidated and statutory annual accounts of the Company as at 31 December 2012;*
- II. *Consideration and approval of the consolidated annual accounts of the Company as at 31 December 2012 and of the Company's statutory annual accounts as at 31 December 2012;*
- III. *Approval of the allocation of results of the 2012 financial year;*
- IV. *Discharge of the members of the Board of Directors for the year ended on 31 December 2012;*
- V. *Increase of the number of members of the Board of Directors and appointment of a new director;*
- VI. *Approval of Directors fees;*
- VII. *Appointment of the external independent auditors ("réviseurs d'entreprises agréés");*
- VIII. *Consideration and evaluation on the 2012 Report of the Board of Directors on Remuneration (I section) and on the 2013 General Remuneration Policy.*

Hereby acknowledges having been able to review all documents necessary for the purpose hereof and to cast the following vote with respect to the resolutions to be submitted to said Meeting:

First Resolution

The Meeting RESOLVED to acknowledge the reports of each of the Board of Directors and the independent external auditors ("*réviseurs d'entreprises agréés*") on the consolidated and statutory annual accounts of the Company as at 31 December 2012.

For with (number of shares) **shares**
Against with (number of shares) **shares**
Abstention with(number of shares) **shares**

Second resolution

The Meeting RESOLVED to approve the statutory annual accounts of the Company as at 31 December 2012 and the consolidated annual accounts of the Company as at 31 December 2012.

For with (number of shares) **shares**
Against with (number of shares) **shares**
Abstention with(number of shares) **shares**

Third resolution

The Meeting RESOLVED to carry forward the net loss of the Company for the 2012 financial year amounting to US\$ 1,629,466 as proposed by the Board of Directors of the Company in its report to the Shareholders.

For with (number of shares) **shares**
Against with (number of shares) **shares**
Abstention with(number of shares) **shares**

Fourth resolution

The Meeting RESOLVED to grant discharge, in accordance with applicable Luxembourg laws and regulations, to the members of the Board of Directors of the Company for carrying out their functions in the financial year ended on 31 December 2012.

For with (number of shares) **shares**
Against with (number of shares) **shares**
Abstention with(number of shares) **shares**

Fifth resolution

The Meeting RESOLVED to increase the numbers of members of the Board of Directors from 8 to 9 and to appoint Mr Giovanni Barberis as member of the Board of Directors for a term ending at the Company's annual general meeting of shareholders to be held in 2014.

For with (number of shares) shares
Against with (number of shares) shares
Abstention with(number of shares) shares

Sixth resolution

The Meeting RESOLVED to set the Directors' fees for the 2013 financial year at the aggregate fixed gross amount of EUR 780,000 authorizing and empowering the Board of Directors to allocate the said amount amongst the Directors.

For with (number of shares) shares
Against with (number of shares) shares
Abstention with(number of shares) shares

Seventh resolution

The Meeting RESOLVED to appoint Moore Stephens S.à.r.l, (réviseurs d'entreprises agréés) - Luxembourg (registered with the Luxembourg Registry of Trade and Companies under number B-42.365), as external independent auditors of the Company for the purpose of auditing both the statutory and consolidated accounts of the Company, for a period ending at the Company's annual general meeting of Shareholders to be held on 2014, further entrusting the Board of Directors of the Company to approve any adjustment of the external independent auditors' fees as may be necessary and appropriate.

For with (number of shares) shares
Against with (number of shares) shares
Abstention with(number of shares) shares

Eighth resolution

The Meeting RESOLVED to acknowledge (i) section I of the 2012 Board of Directors' report on Remuneration and (ii) the 2013 General Remuneration Policy of the Company.

For with (number of shares) shares
Against with (number of shares) shares
Abstention with(number of shares) shares

Please indicate with an "X" in the appropriate boxes how you wish to vote with respect to what number of your shares on the relevant resolutions. The omission to tick any boxes with respect to any resolution shall be considered as a ballot paper being void.

This ballot paper ("*formulaire*") shall be received either by hand with acknowledgment of receipt, by registered post, by special courier service using an internationally recognised courier company at the registered office of the Company, by email or by fax to BNP Paribas, Securities Services, Luxembourg branch with copy to the Company at the address or fax number indicated in the convening notice no later than **05:00 p.m. (Luxembourg time) on 29 March 2013**.

Executed in _____ on _____ 2013.

By

Name of shareholder:

Represented by:

Name of representative:

Title of representative: