



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE SALE OF MT HIGH CENTURY

Luxembourg – September 14th, 2011 – d'Amico International Shipping S.A. (Borsa Italiana: DIS), a leading international marine transportation company operating in the product tanker market announces today that its operating subsidiary d'Amico Tankers Limited (Ireland), agreed to sell to TMN Co. Ltd, Thailand (the "Purchaser"), the M/T High Century (48.676 dwt) a medium range double-hull product tankers built in 2006 by Imabari Shipbuilding Co. Ltd, Japan (the 'Vessel'). The sale price for the vessel is US\$ 28.0 million.

Prior to her sale, the Vessel had been time chartered-in and then purchased by d'Amico Tankers Limited earlier this year (ref. press release issued on June 23rd, 2011). The expected gain on disposal is about US\$ 3.5 million.

M/T High Century will be delivered to the new owner around mid of October 2011 and the effect of the transaction will be recognised in the financial statements at that time.

Following the sale of the M/T High Century, the fleet of d'Amico International Shipping S.A. will include a total of 36 double-hulled medium range (MR) and handysize product tankers, with an average age of about 5 years (of which 19 owned vessels and 17 chartered-in vessels).

Management commentary

Marco Fiori, Chief Executive Officer of d'Amico International Shipping commented:

'We are very pleased to announce this very positive transaction, which confirms, once again, our Company to be a leading player also in the sale and purchase product tanker market. As a matter of fact, the very attractive price we negotiated validates our strong competitive position, and also has a very positive impact on DIS cash flow.

Furthermore, the sale of the High Century, a non IMO II/III classed vessel, fits is our general strategy of owning and operating mainly a modern fleet of IMO II/III vessels.'



d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 and 51,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol "DIS".

Investor Relations

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