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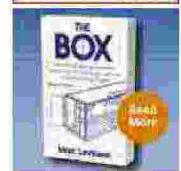
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**d'Amico Group is the Green Shipowner of the Year 2016**

in International Shipping News 07/04/2016



d'Amico Group, leading company in maritime transport, won the "Green Shipowner of the Year" 2016 edition for the commitment in implementing on its fleet a system able to reduce the environmental impact and constantly monitor the performance of energy consumption.

The award ceremony was held in Copenhagen during the Green Ship Technology Conference (15th - 18th of March 2016). The Green Ship Technology (GST) Award

**WEEKLY DRY TIME CHARTER ESTIMATES**

rewards the most innovative technology put into use since January 2015, which shows a benefit to the marine environment and recognizes the most efficient and sustainable shipping group worldwide.

"We are really proud of this award, rewarding our commitment in reducing the marine environmental impact. Thanks to the introduction of innovative technologies on our ships and to the new eco-ships investment plan, we have been able to pass the energy efficiency international standards, building a best practice globally recognized in the world of shipping", said Paolo d'Amico, Chairman of d'Amico Group.

On the new eco-ships, the Italian shipping group has introduced latest generation of electronic engines that, combined with a revisited hull bottom form able to maximize water flow, significantly increased propulsive energy compared to old generation ships.

"Caring for the environment cannot be limited to the purchase of new eco-vessels, it has to necessarily involve management of the whole fleet instead. A constant monitoring of vessels, thanks to highly advanced sensors on board, which allow to track consumption and performance in real time, led to a deeper responsibility assignment of the crew on environmental issues", stated Domenico Savio Taiano, HSQE Director of d'Amico Group.

Besides these engineering solutions, which already allow considerable reduction of fuel consumption and emissions (CO2, SOx and NOx), d'Amico Group established a Performance Monitoring Department, standing out among the first shipowner companies, specialized in transporting dry and liquid bulk cargos, able to create a department focused on monitoring the whole fleet performance exclusively.

"Since our special commitment towards the marine environment – explained Fabio Tagliavia, Technical Director of d'Amico Group – we promptly believed in this advanced system able to monitoring consumption and performance, in order to achieve continuous improvements in reducing emissions, in a context where every kWh used efficiently is a contribution to the society and the environment".

The jury that selected the projects comprised Craig Eason (Deputy Editor, Lloyd's List), George Papagiannopoulos (Common Progress), Lars Robert Pedersen (COO, BIMCO), Mark Cameron (COO, Ardmore Shipping), Hanna Lee Behrens (Norwegian Shipowners' Association).

d'Amico Group has always settled among its "core values" a strong commitment to the environment. The environmental policy and the plans on sustainable development are, and will still be, important pillars of the strategy of the Group.

Source: d'Amico Group

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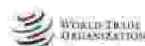
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Rates updated Wednesday 06 April 2016  
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DRY TIME CHARTER ESTIMATES\* (pdpr)

	5 WKS		1 YR		5 YR	
	ATL	PAC	ATL	PAC	ATL	PAC
HANDY (20000)	\$4,000	\$4,800	\$5,200	\$5,000	\$6,000	\$6,800
SIERRA (20000)	\$5,400	\$5,480	\$5,950	\$5,800	\$6,500	\$6,900
ULTRA (20000)	\$5,500	\$5,560	\$5,780	\$5,750	\$5,500	\$6,200
PARA/ULTRA (20000)	\$6,250	\$5,800	\$6,200	\$5,850	\$6,800	\$6,000
CAPE (20000)	\$5,250	\$5,350	\$5,800	\$5,900	\$6,100	\$6,000

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WEEKLY TANKER TIME CHARTER ESTIMATES



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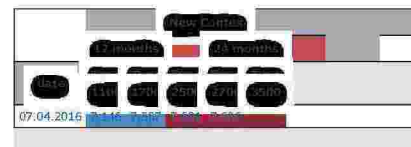
TANKER TIME CHARTER ESTIMATES\* (pdpr) - Non-Eco tonnage

	3 YR	2 YR	3 YR	5 YR
	HANDY	\$15,000	\$15,350	\$15,500
MR (M02)	\$17,500	\$17,700	\$16,350	\$15,000
LR1	\$20,000	\$19,500	\$19,500	\$20,000
LR2 (200000000)	\$25,000	\$24,000	\$23,250	\$23,000
AFRA (200000)	\$23,500	\$23,000	\$22,500	\$22,000
SUEZ	\$31,250	\$29,250	\$26,750	\$27,750
VLEC	\$42,500	\$42,000	\$40,000	\$37,500

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