

## Cesare d'Amico on new offices and rates rebounding -



D'Amico Societa' di Navigazione Group is widening its presence on the international shipping market, mainly in South America and in Asia.

"At the beginning of 2016 we opened a new small office in Chile and the next one might be in Dubai," Italian owner Cesare d'Amico told *Splash*. "We have the idea to open small offices with one dedicated person in order to explore any business opportunity on that local market. In Dubai, for instance,

we think there might be some works also for our company Ishima active in technical shipmanagement and newbuilding surveys.”

After Chile and the likely next landing in Dubai, there is always the idea for d'Amico to open in China.

Talking on the dry bulk current and future scenario, d'Amico said: "It will rebalance by itself as it has always done in the past. I don't think there will be any structural change on the market different from what has happened in the previous shipping downturns."

According to the Italian owner the high pace of ship scrappings is good news for the industry and will help dry bulk to rebound, even if it will take two to three years more.