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d'Amico Adds Two Eco-Ships to Its Fleet



Cielo di Ulsan, launched by DIS in Hyundai Vietnam Shipyard

d'Amico International Shipping S.A. has launched two eco-ships today at the shipyards of Hyundai Vinashin Shipyard Co. Ltd in Vietnam, bringing the fleet to over 50 units.

The vessels Cielo di Ulsan, a handysize Ice Class of 39,000 tons and High Trader, a medium range 50,000-ton product tanker boast innovative design, elevated performance in terms of energy efficiency and consumption and already meet the

international standards set to come into force in 2025, the company said.

With the addition of the two ships, the DIS fleet now comprises 51.83 double-hull tankers, with an average age of 7.6 years, of which 25.33 vessels owned and 26.50 chartered (decimal numbers due to ships in joint ventures with other companies).

The two eco-ships, worth a total of more than 62 million dollars, are a part of the up to USD 755 million investment plan that DIS launched in 2012 and which includes, to date, a total of 22 high performance vessels, of which 10 already delivered.

DIS already assigned the ships to two major international oil companies at the time of the order, under time-charter contracts, one lasting 30 months and the other three years.

DIS currently has 12 other new eco-ships, including 3 Handysize, 3 medium-range and 6 LR1, under construction.

"We have added two more ships of great construction quality to our young fleet, which are capable of offering our customers safety, efficiency and profitability. In this context, the partnership with the shipyards of Hyundai Vinashin Shipyard has proven to be strategic for the development of our fleet, which today reaches the record number of ships in the history of d'Amico International Shipping," said Marco Fiori, Chief Executive Officer of d'Amico International Shipping S.A.

"With the addition of other 12 eco-ships currently under construction by 2018, we will further consolidate our competitive position on the global shipping market that today already sees us among the leaders."

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